

FLANDERS CLEANTECH INTERNATIONALISATION AWARDS

# borit®

# BORIT

**INTERNATIONAL SUSTAINABLE IMPACT**: Borit complements its proprietary metal forming technology (hydroforming from coil) with state-of-the-art laser cutting and laser welding to supply bipolar plate assemblies used in fuel cells and electrolysers. Thin metal bipolar plates are key components of fuel cell stacks and electrolysers. Borit's high precision forming contributes to more compact form factor (power density) and higher performance. The high quality and cost-effective production of bipolar plate assemblies is a cornerstone for the breakthrough of hydrogen as clean energy source of the future. Borit supplies its products globally (Europe, North-America and Japan) across the different fuel cell technologies (PEM, high-temperature PEM, SOFC) and market segments (automotive OEMs, mCHP, logistics ...). Worldwide, only a handful of companies provide a similar offer.

**ABILITY TO EXECUTE IN FUTURE – ENABLERS & INHIBITORS :** The key enablers for Borit to continue its development: strong team - close customer contact - high quality and cost efficient execution - ramp-up production capacity with state-of-the-art manufacturing technology - expand production capabilities with in-house coating and sealing and develop the IP portfolio (manufacturing processes) - develop partnerships.

Possible inhibitors: the development pace of the industry can be a challenge (both too fast and too slow).

## INTERNATIONAL MARKET TRACTION

### Turnover – in EURO

Total turnover (EURO) in 2013	1.768.000
Total turnover (EURO) in 2014	3.259.000
Total turnover (EURO) in 2015	5.621.000

## Geographical market(s) – in %

- Belgium	2%
- Europe EU – neighbouring countries (GE, FR, LU, NL, UK)	18%
- Europe EU – other	2%
- Asia	3%
- The Americas	75%

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More information: http://borit.be/